

Trading Checklist

Preparation and Patience Produce Profits

Opinions can be very expensive – Don't argue with the charts

I follow my trading plan 100%

- ☐ Check your mood, if you are tired and/or not in a good frame of mind it is better not to trade.
- ☐ Higher timeframes - check SR and buying/selling history
Shrink charts look left, draw lines at repeated support resistance zones. Look for potential roadblocks & targets
- ☐ ES Level break, candle closed. In a fast moving market breaking back in the direction of major trend, a market entry is acceptable when 50% of a candle body is past the ES Level
- ☐ Shift line – Color Correct – Trading away from line.
- ☐ Trade with trend (45 and 200 EMA). Do not force trades in a sideways market.
Trend lines and candles should be diverging and not weaving in and out of each other
- ☐ Price Line is on the trade direction side of the Market Line.
Preferably in the trade zone (If not, it must be at a sharp angle and back in the direction of the major trend.
- ☐ Price Line is not in Hyper Zone on entry candle.
If priceline intrudes strongly into hyperzone a pullback is quite likely - consider waiting for a better entry
- ☐ 3 bars of Momentum indicator same (Red short, Green long)
- ☐ ADR High/Low - Sufficient room to reach TPs.
- ☐ There are no major announcements due.
- ☐ Spread & ATR Green.
- ☐ Check for divergence before and during the trade.
- ☐ Velocity Indicator rising or above 50%.
- ☐ No major resistance before TPs.
- ☐ Use stop orders to enter the market when it meets ALL your conditions.

This is a business treat it like one and you will be well rewarded.

